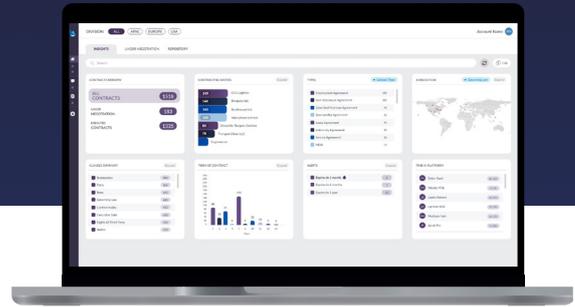


Using Luminance's AI to Save Time and Cost

Using Luminance's AI, legal teams can automate a range of repetitive tasks to save time and cost, ensuring legal employees can dedicate resource to higher-value, strategic issues.



ILLUSTRATIVE ROI METRICS: An Overview

MAXIMISE PRODUCTIVITY

NDA generation to signature: <5min

HITACHI
Inspire the Next

Doubled the number of contracts reviewed per quarter

Emma
The Sleep Company

Automated clause identification across dataset, reducing review time by 85%

PANDA
EXPRESS

Day 1: paralegal redeployed to higher value tasks
Ongoing: up to 40% time-savings on admin tasks alone

 proSapient

REDUCE LEGAL SPEND

90% cost-savings on outside counsel spend, estimated
200,000 AED saved annually with Luminance

 شاحن
Shahin

50% cost reduction in outside counsel spend

**FEATURE
SPACE**

MAKE DATA-DRIVEN DECISIONS

90% time-savings by automating contract review

avianca 

20,000 contracts analysed in 20 minutes vs estimated weeks

IDEXX

USED BY 700+ ORGANISATIONS

Contract Drafting and Negotiation



500+ hours saved annually on contract drafting



15 minutes saved per MPSA through automated contract generation

"With Luminance, we can accelerate our time to signature."

HITACHI
Inspire the Next



92% time-savings drafting tournament Sponsorship Agreements



Without Luminance = 4 hours
With Luminance = 20 minutes

International Sporting Federation



Review time slashed by 50%



Legal resource conserved



Faster service delivery

"Our non-legal functions can now independently draft contracts and drive new business."

KOCH



60% time-savings, equalling 445 hours a year



Significantly reduced outside counsel spend

AP Automation and Billing Software

"Luminance's language and workflow capabilities have been transformational, helping us to collaborate and access documents seamlessly. We are amazed by the technology."

 **Liberty Mutual**
INSURANCE

Contract Review



20,000 contracts analysed
in 20 minutes



Identified all exposure to
Russian sanctions

"Luminance enables our legal team to identify issues within
incoming contracts in 30 seconds."

IDEXX



90%+ time-savings when
locating payment terms



Without Luminance = Up to 2 days
With Luminance = 5 minutes

avelo



Time-savings
of up to 90%



Reduced outside
counsel spend



Centralised repository for
10,000 multilingual contracts

"With Luminance we no longer have to rely on external
counsel for complex reviews."

avianca



Reduced time spent
on contract review by 30%



Answer urgent contract
queries in English and Korean

"Luminance helps us drive efficiency across the entire business."

LG Chem

Workflow Automation



Workflow allocation
reduced from 8 steps to 3



Time-savings of up
to 40% per week



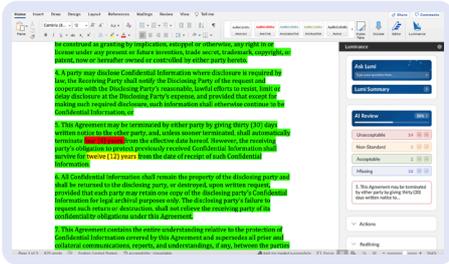
Paralegal redeployed
to higher-value tasks

"Luminance's AI is a must-have for any forward-thinking legal team."



proSapient

Indicative Time- and Cost-Savings:



TIME-SAVINGS WITH AI REVIEW

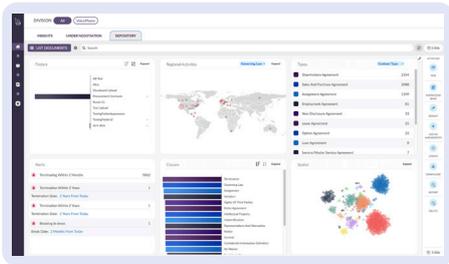
Luminance's AI-powered Traffic Light Analysis functionality automatically highlights standard and non-standard clauses, providing instant time-savings.

Avg. time spent on contract review
1 hour

Avg. time spent on contract review with AI
2 minutes

Time-savings using Luminance
96%

If average annual legal spend is \$1.25 million, 96% time-savings can save you **\$1.2 million per year**



TIME-SAVINGS WITH AI-POWERED REPOSITORY

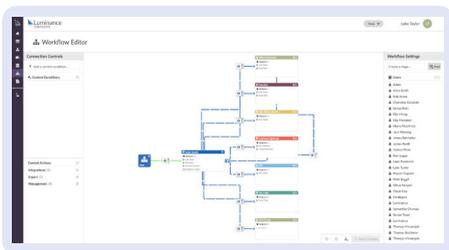
Rapidly organise, understand and compare all executed documents across the organisation.

Avg. time spent locating clauses across repository
2 hours

Avg. time spent on search with Luminance
12 minutes

Time-savings using Luminance
90%

If average annual legal spend is \$130k, 90% time-savings can save an organisation **\$117k per year**



COST-SAVINGS WITH LUMINANCE'S WORKFLOW EDITOR

Effectively manage the compliant flow of contracts around an organisation, reducing time spent on administrative tasks.

Annual legal spend
\$1.44m+

Avg. time saved on admin tasks with Luminance
50%

Annual savings using Luminance
\$720k+